



IMPORTANT UPDATES:

Revision to Citi Commercial Cards Retail Interest Rate

Please be advised of the revisions to Retail Interest Rates for Citi Commercial Cards (excluding Citi Purchasing Card, Citi Travel Account and Citi Travel Lodge Card) effective 26 February 2018.

Retail Interest Rate refers to the interest rate applied on outstanding debit balances from all transactions excluding Cash Transactions as well as outstanding balances pursuant to any balance transfer programs after the expiry of the promotional tenure.*

Retail Interest Rate for Citi Commercial Cards (excluding Citi Purchasing Card, Citi Travel Account and Citi Travel Lodge Card)

Current Rate (Per Annum)	Revised Rate (Per Annum)
26%	26.9%

**Cash Transactions refers to cash advance transactions, Quasi-cash transactions and related fees and interest charges.*

Revision to Citi Commercial Cards Late Payment Charge

Please be informed that with effect from 1 October 2017, the Late Payment Charge on your Citi Commercial Card account will be increased.

For Citi Business Cards and Citi Corporate Cards: A monthly Late Payment Charge of S\$100 will be levied if the minimum payment due is not received on or before the payment due date.

For Citi Purchasing Cards, Citi Travel Accounts and Citi Travel Lodge Cards: A monthly Late Payment Charge of S\$100 plus 2% of the outstanding balance will be levied if the full payment due is not received on or before the payment due date.

Revision to administrative fee on Visa transactions processed outside Singapore

Please be informed that with effect from 15 July 2017, the administrative fee on transactions (including online transactions) effected in Singapore dollars and processed outside Singapore for all Citi Visa Commercial Cards will be revised from 0.8% to 1% on the transaction amount. Please check with the relevant merchant whether such transaction is processed outside Singapore.

Revision to administrative fee on foreign currency transactions

Please be informed that with effect from 1 March 2017, the administrative fee on foreign currency transactions processed by VISA and/or MasterCard International for all Citi Commercial Cards will be revised from 2.5% to 2.8% on converted Singapore dollar amount.

Revision to Citi Commercial Cards Terms & Conditions

Please be informed that with effect from 15 January 2017, bill payments made via AXS (stations, e-station, m-station) and SAM services (kiosks, web & mobile) will not earn Citi Dollars or Cash Rebates.