



## **Important Updates for your Citi Credit Card and/or Ready Credit / Ready Credit SmartCash / UltraCash / Power Cash account(s)**

### **Revision to Citi Ready Credit Minimum Payment (“Minimum Due”)**

From 15 April 2020, computation of Ready Credit minimum due stated in your statement will be revised as follows:

- (i) For Ready Credit account current balance, including any Quick Cash (“QC”) minimum payment, (“Ready Credit Balance”) less than S\$50, minimum due is equal to Ready Credit Balance.
- (ii) For Ready Credit Balance more than or equal to S\$50, minimum due shall be either sum of 1% of Ready Credit Balance, interest, late payment charges, QC minimum payment Or S\$50, whichever is greater, plus any overdue amounts.

The relevant Ready Credit customer agreements will be revised and can be viewed at [https://www.citibank.com.sg/gcb/static/products\\_tncs.htm](https://www.citibank.com.sg/gcb/static/products_tncs.htm).

Late payment charges apply if minimum due is not received by the payment due date.

### **Payment to your Citi Credit Card or Ready Credit account(s) at Branches**

Please be informed that from 6 May 2020 onwards, a service fee of S\$10.70 (inclusive of GST) will be charged (on a per account basis) for each payment made to Citi Credit Card account(s) or Ready Credit account over the counter at Citibank Branches. You may learn more about our convenient bill payment options as below:

Citi Credit Card Account(s): [www.citibank.com.sg/gcb/credit\\_cards/pay\\_my\\_bills.htm](http://www.citibank.com.sg/gcb/credit_cards/pay_my_bills.htm).

Ready Credit Account: [www.citibank.com.sg/gcb/ready\\_credit/ready-credit-pay-bills.htm](http://www.citibank.com.sg/gcb/ready_credit/ready-credit-pay-bills.htm)

### **E-Payment User Protection Guidelines (“Guidelines”) and Changes to Terms**

We wish to remind account users of protected accounts about (a) their duties set out in section 3 of the Guidelines and (b) our duties set out in section 4 (excluding paragraph 4.3) of the Guidelines. The Guidelines can be accessed at [www.citibank.com.sg/ePaymentGuidelines](http://www.citibank.com.sg/ePaymentGuidelines).

Effective 15 December 2019, your Citibank Credit cardmember agreement(s) and/or Citibank Ready Credit / Ready Credit SmartCash / UltraCash / Power Cash Customer’s Agreements will be updated to reflect these duties under the Guidelines. Please refer to [www.citibank.com.sg/gcb/static/products\\_tncs.htm](http://www.citibank.com.sg/gcb/static/products_tncs.htm) for respective product agreement(s).

### **Revision to administrative fee on foreign currency transactions**

Please be informed that with effect from 15 Dec 2019, the administrative fee on foreign currency transactions processed by VISA and/or MasterCard International for all Citi Credit Cards / Citi Commercial Cards will be revised from 3.0% to 3.25% on the converted Singapore dollar amount.